

**BOARD OF ASSESSORS
TOWN OF WILBRAHAM**

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From: Wilbraham Board of Assessors

News Release - FY19 Tax Rate Set

NEWS RELEASE

The Wilbraham Board of Assessors announced that the real estate and personal property values for FY-2019 have been finalized and certified by the Massachusetts Department of Revenue. The BOA further announces that the tax rate has also been approved by DOR at \$21.80 per \$1,000 of assessment. The new rate is a decrease of \$.84 over that of the previous year.

The single rate of \$21.80 applies to all classes of real property, commercial and industrial as well as residential. This in accordance with the vote of the Selectmen at the Classification Hearing held November 5, 2018.

The FY-2019 tax rate is based on the appropriation of \$49,204,757. State charges and the Overlay account total \$392,474. The estimated receipts and other revenue sources are \$11,872,919 resulting in a levy of \$38,040,976 to be raised from real and personal property valued at \$1,744,998,900. This value includes an increase of \$23,195,652 in new growth for FY19 resulting in \$525,150 new tax dollars.

Taxpayers are reminded that the rate decrease is a result of town meeting appropriation, the School and Police Department exclusions, current market conditions and property modifications as of January 1, 2018. Tax bills will be mailed out at the end of December 2018 and payments as well as applications for the abatements are due by February 1, 2019.